

Hingham

210 Central Street
Hingham, MA 02043-2758
Phone 781-804-2478
Fax 781-804-2444

Board Members

Susan M. Nickerson (Chairperson),
James P. Costello, Charles J. Cristello,
Jean M. Montgomery, William A. Powers

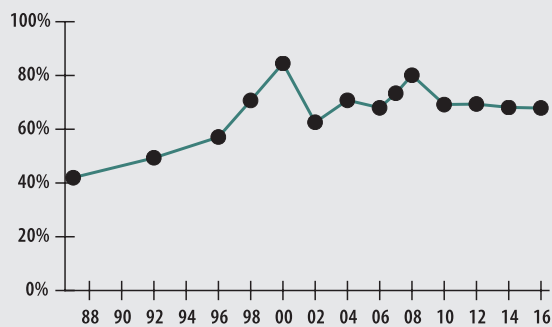
Board Administrator

Nancy M. Hutt

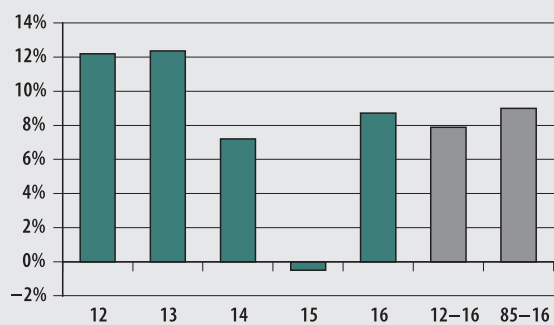
Board Meeting

Fourth Tuesday of each month at 10:00 am

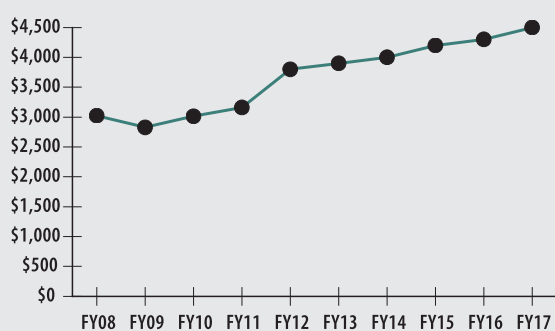
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016

9.00%

31 years 2015

9.01%

30 years 2014

9.34%

10 years 2016

4.56%

10 years 2015

5.32%

10 years 2014

6.64%

5 years 2016

7.89%

5 years 2015

6.31%

5 years 2014

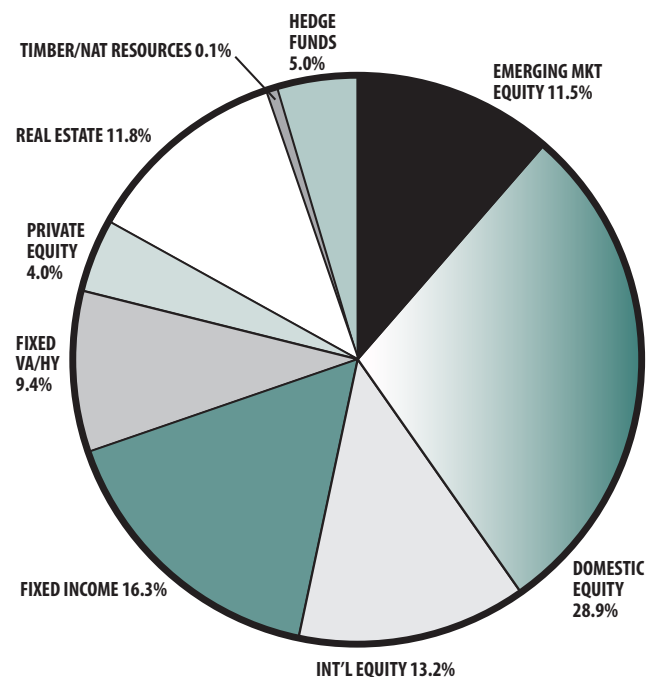
9.16%

ACTUARIAL

▶ Funded Ratio	67.9%
▶ Date of Last Valuation	01/16
▶ Actuary	KMS Actuaries
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$47.8 M
▶ Total Pension Appropriation (Fiscal 2017)	\$4.5 M

	ACTIVE	RETIRED
▶ Number of Members	648	317
▶ Total Payroll/Benefit	\$30.2 M	\$7.7 M
▶ Average Salary/Benefit	\$46,600	\$24,300
▶ Average Age	48	74
▶ Average Service	9.8 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	9
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.71%
▶ 2016 Market Value	\$102.5M
▶ 2012-2016 (Annualized)	7.89%
▶ 1985-2016 (Annualized)	9.00%